

# Morning Glance

15 February 2024

**ARETE**  
SECURITIES LTD.

WHERE ADVISORY MEETS EXCELLENCE

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	21,840.1	96.8	0.45%
BSE Sensex	71,822.8	267.6	0.37%
GIFT Nifty*	21,990.5	+77.5	+0.35%
Dow Jones	38,424.3	151.5	0.40%
S&P 500	31,494.2	220.7	0.71%
Nasdaq	15,859.2	203.6	1.30%
FTSE 100	31,329.4	195.2	0.63%
CAC 40	7,677.4	52.0	0.68%
DAX	16,945.5	64.7	0.38%
Shanghai*	2,865.9	36.2	1.28%
Nikkei 225*	37,965.0	256.8	0.66%
Hang Seng*	15,893.0	14.6	0.10%

\*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Crude Oil WTI	6,402.0	-88.0	-1.36%
Brent Oil	80.2	-0.3	-0.40%
Gold	61,405.0	-99.0	-0.16%
Silver	70,095.0	456.0	0.65%
Copper	706.2	-1.5	-0.21%
US Cotton #2	56,400.0	840.0	1.43%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.07	0.00	0.20
USD/INR	83.02	0.00	0.00
GBP/INR	104.12	-0.93	-0.88
EUR/INR	88.84	-0.55	-0.62
DXY Index	104.94	-0.02	-0.02

VIX	Value	Change (Pts)	Change (%)
India VIX	15.4	-0.4	-2.36%
S&P 500 VIX	14.4	-1.5	-9.27%

Indicators	Value (%)	Change (bps)
India 10-Year Yield	7.114	0.017
US 10-Year Yield	4.232	-0.035

## Market Updates

**The Markets are expected to open marginally higher today as trend in SGX nifty indicate a positive start for the broader index after Nifty closed 96.80 points higher at 21,840.05 on Wednesday.**

### One 97 Communication:

The company clarified that it has been receiving notices from authorities including the Enforcement Directorate and that the Paytm Payments Bank does not undertake outward foreign remittances.

### Hindustan Unilever:

The company plans to partner with the Andhra Pradesh government to produce palm oil in the state.

### Utkarsh Small Finance Bank:

The board will evaluate a proposal for a reverse merger with its holding company, Utkarsh CoreInvest.

### Container Corp of India:

The company signed a Memorandum of Understanding with the container company of Bangladesh to extend the existing agreement for running container trains between India and Bangladesh.

### State Bank of India:

The public sector bank will keep MCLR-based lending rates unchanged for February.

### West Coast Paper:

The company achieved the milestone by doubling capacity for optical fiber cable production.

### VIP Industries:

The company appointed Manish Desai as the chief financial officer and key managerial personnel with effect from Feb. 14, 2024.

### Indian Railway Catering and Tourism Corp:

The Ministry of Railways approved the appointment of Sanjay Kumar Jain as chairman and managing director on an immediate absorption basis with effect from Feb. 14.

### Avenue Supermarts:

The company has invested Rs 100 crore in its arm, Avenue E-Commerce, by subscribing to shares on a preferential basis.

### Adani Enterprise:

The company's unit, Mumbai Travel Retail, has completed the incorporation process of a wholly owned subsidiary, Osprey International FZCO, in the UAE.

### KP Energy:

Multiplier Share and Stock Advisors bought 1.83 lakh shares (0.82%) at Rs 382.25 apiece.

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